2024-08

A RESOLUTION AUTHORIZING THE ADOPTION OF AN ALTERNATIVE METHOD OF APPROTIONING THE LOCAL GOVERNMENT FUND

MUNICIPAL COUNCIL VILLAGE OF WARSAW COSHOCTON COUNTY, OHIO

The Council of the Village of Warsaw, Coshocton County, Ohio, met in regular session on the 15 day of May 2024, at the office of the Village of Warsaw with the following members present:

Jesse Fischer, Jerry Funk, Brenda Davis, Corey Fischer, Josh Young and Renee Hardesty

Mr. Jerry Funk introduced the following resolution and moved for its passage:

WHEREAS, Revised Code Section 5747.53 provides that in lieu of apportioning the undivided local government fund by a method prescribed by Revised Code Section 5747.51 and 5747.52, that an alternative method of apportioning said fund may be approved by the Budget commission upon approval of such alternative method by the Board of County Commissioners, the legislative authority of the city, located wholly or partially in the county, with the greatest population; and a majority of the boards of township trustees and legislative authorities of the municipal corporations, located wholly or partially within the county, excluding the legislative authority of the city with the greatest population, and

WHEREAS, the Coshocton County Budget Commission has traditionally operated under the statutory formula provided by Revised Code Sections 5747.51 and 5747.52, and

WHEREAS, the traditional method of apportioning the funds have resulted in continued uncertainties about the financial distribution of the funds, and

WHEREAS, an alternative method of apportioning the fund would bring stability to the process by eliminating the uncertainties and would provide a better method of financial planning, and

NOW, THEREFORE, BE IT RESOLVED by the Village Council that the alternative method of apportioning the local government fund as described and outlined in Exhibit A, and fully incorporated herein, as a fair and equitable method of apportioning the local government funds which is in the best interests of the Village of Warsaw, and hereby approves said alternative formula.

<u>Mr. Corey Fischer</u> seconded the motion and, after discussion, a roll call vote was taken and the results were:
Ayes: 6
Nays: <u>0</u>
The Resolution passed. May 15, 2024
VILLAGE COUNCIL VILLAGE OF WARSAW COSHOCTON COUNTY, OHIO
CERTIFICATE
The undersigned Fiscal Officer of the Village of Warsaw, Coshocton County, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Council of the Village of Warsaw on _May 15,2024 and that a true copy thereof was certified to the Coshocton County Budget Commission.
Village of Warsaw Fiscal Officer